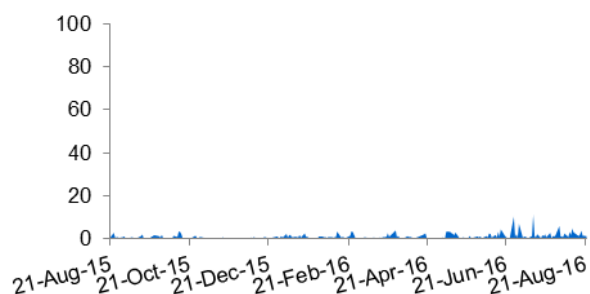


Equity Statistics

Current Market Price	Rs.	2274.15
52 Week High/Low	Rs.	2449.00/1140.00
Market Capitalisation	Rs. Crores	1467.42
Free Float	Rs. Crores	179.25
Dividend Yield	%	0.66
One Year Regression Beta	Times	0.74

BSE Volumes Trend - Average = 0.86 Thousand

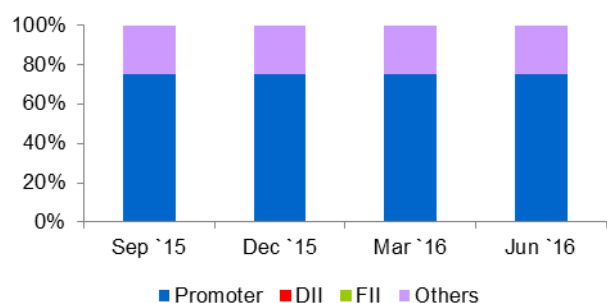


Relative Returns



Returns	1M	3M	6M	1Y
Absolute	26%	51%	94%	64%
Rel. to Sensex	25%	36%	65%	60%

Shareholding Pattern



Result analysis

KML's Q4FY16 total income decreased by 0.47% y-o-y and to Rs.15.09 crore. The company reported an EBITDA of Rs.14.83 crore in Q4FY16 (down 0.15 %). The company reported a net profit of Rs.14.88 crore in Q4FY16 as compared to net profit of Rs.14.82 crore in Q4FY15.

During FY16, the company reported 0.17% y-o-y rise in net sales to Rs.30.05 crore while during this period EBITDA decreased by 0.27% to Rs.29.42 crore. KML's net profit stood at Rs.29.50 crore during FY16 as compared to net profit of Rs.29.58 crore during FY15.

KML is trading at 49.74 times 12 months trailing EPS.

Annual financial snapshot

Income statement	FY13	FY14	FY15
Net sales (Rs. crore)	29.35	30.18	30.00
Growth in net sales (%)	-26.85	2.84	-0.60
Per share data (Rs.)			
Adjusted BVPS	646.55	684.12	713.36
Diluted EPS	47.92	44.08	44.24
Key financial ratios			
EBITDA margin (%)	112.38	98.57	98.83
Adjusted PAT margin (%)	108.87	97.66	98.60
RoCE (%)	7.95	6.73	6.39
RoE (%)	7.95	6.87	6.56
Net debt to equity (times)	0.00	-0.03	0.00
Interest coverage (times)	-	-	-

Source: BSE, ACE Equity and CARE Research

Source: CARE, BSE and ACE Equity

Quarterly financials	Q4 FY16	Q4 FY15	Q3 FY16	Growth	Growth
Income statement (Rs. crore)				Y-o-Y (%)	Q-o-Q (%)
Total income	15.09	15.02	0.04	0.47	37,625.00
Net sales	15.02	15.00	0.00	0.13	NM
EBITDA	14.83	14.83	-0.15	0.00	NM
Depreciation and Amortisation	0.00	0.00	0.00	NM	NM
EBIT	14.83	14.83	-0.15	0.00	NM
Interest	0.00	0.00	0.00	NM	NM
PBT	14.90	14.85	-0.11	0.34	NM
Ordinary PAT	14.88	14.82	-0.12	0.40	NM
Adjusted PAT	14.88	14.82	-0.12	0.40	NM
Per share data (Rs.)					
Diluted EPS	23.06	22.97	NM	0.40	NM
Profitability ratio (%)					
EBITDA margin	98.74	98.87	NM		
Adjusted PAT margin	98.61	98.67	-300.00		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended March 31, 2016			
Income statement (Rs. crore)	KAMAHOLD	BINANIIND	NETWORK18	PHL
Total income	15.09	511.28	20.28	5.82
Net sales	15.02	509.83	18.09	5.82
EBITDA	14.83	30.88	-3.53	4.31
Ordinary PAT	14.88	19.43	-15.67	3.98
Adjusted PAT	14.88	19.43	-15.67	3.98
Per share data (Rs.)				
Diluted EPS	23.06	6.19	NM	7.53
Growth (Y-o-Y) (%)				
Growth in total income	0.47	33536.84	-33.01	15221.05
Growth in net sales	0.13	NM	-4.13	15221.05
Growth in EBITDA	0.00	80.90	NM	NM
Growth in adjusted PAT	0.40	NM	NM	8952.27
Growth in EPS	0.40	NM	NM	NM
Profitability ratio (%)				
EBITDA margin	98.74	6.06	-19.54	73.98
Adjusted PAT margin	98.61	3.80	-77.25	68.41
Valuation ratios (Times)				
Price/EPS (P/E) (TTM)	49.74	18.73	NM	54.86

Source: BSE, ACE Equity and CARE Research

Note: KAMAHOLD: Kama Holdings Limited, BINANIIND: Binani Industries Ltd, NETWORK18: Network18 Media & Investments Ltd, PHL: Pneumatic Holdings Ltd
 NM: Non Meaningful

DISCLOSURES

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

DISCLAIMER

Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

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